

March 1, 2008

**Re: bkm Development Company, LLC – Statement of Qualifications**

To Whom It May Concern:

This letter is to introduce you to bkm Development Company, LLC, a full service real estate company. Our services include acquisition, in-house construction, development, property reposition, project management and asset management services.

Prior to founding bkm Development Company, LLC in 2002, I spent 12 years with Voit Brokerage Company and 5 years with Voit Development Company. While at Voit, I was responsible for the purchase and/or development of property with a total value \$500,000,000, including nine (9) development projects, and over 60 property acquisitions/ repositions totaling over 6 million square feet.

Since inception, bkm Development Company has acquired a total of 4,410,000 square feet with development totaling over \$ 722,000,000 in value. Recently completed projects include:

1. 29.0 acres in Oceanside, CA; 535,000 square feet; 42 free standing buildings
2. 10.1 acres in Anaheim, CA; 182,000 square feet; 22 free standing buildings
3. 9.74 acres in Anaheim, CA; 192,000 square feet; 15 free standing buildings
4. 4.0 acres in Anaheim, CA; 37,000 square feet; 3 free standing buildings
5. 5.10 acres in Santa Fe Springs, CA; 105,000 square feet; 4 free standing buildings
6. 7.2 acres in Costa Mesa, CA; 142,000 square feet; 18 free standing buildings
7. 22.4 acres in Cypress, CA; 540,000 square feet; 2 buildings
8. 2.47 acres in Anaheim, CA; 49,600 square feet; 4 buildings
9. 4.2 acres in Santa Fe Springs, CA; 4 buildings

Notables currently under development include:

1. 38.14 acres in Corona, CA; 335,600 square feet; 50 buildings
2. 102,000 square feet in Garden Grove, CA; 12 buildings
3. 96,000 square feet in Anaheim, CA; 1 building
4. 77,400 square feet in Costa Mesa, CA; 14 buildings
5. 65,000 square feet in Los Alamitos, CA; 3 buildings
6. 45,000 square feet in Anaheim, CA
7. 43,800 square feet in Irvine, CA; 2 buildings

Attached please find a list with detail of all properties currently owned and under development.

bkm Development Company has been a client of the Real Estate Investment Group of Wells Fargo Bank since inception. Larry Kuklin, Vice President, (213) 253-3044, would be happy to answer any questions you may have regarding the relationship. As it relates to equity, bkm Development Company has a very simple philosophy of investing in real estate for family, friends and a group of high net worth individuals. All equity is internally funded by myself and investors of past real estate partnerships. bkm Development Company has joint venture arrangements with many private investors as well. All the preceding gives us the capacity to handle purchases/ developments of any size.

Should you have any questions, please do not hesitate to call.

Sincerely,

**bkm Development Company, LLC**

Brian K. Malliet  
Managing Partner

Attachment